

Waterhouses Community Association
Treasurer's Report 2011-2012

Once again we started the year with a very healthy balance of £45400, which includes £4500 restricted funds – which are funds already allocated to certain projects. The closing balance was £44600.

The grants and donations received this year include:

£3500 Durham Council Grant Aid Funding
£200 Lions – Seniors Christmas Dinner

The Hall also received £2500 in settlement of a claim for Lost Earnings due to the fire. Thanks are to go to Rosemary Cox for securing completion of this claim.

Extraordinary items purchased include:

£3035 - Garden Refurb
£665 – Village Trip
£200 – Members' Trip
£395 – Village Hall Sign
£2000 – Deposit for Solar Panels

We also donated a total of £541 to 3 Charities.

This year we negotiated a 5 year deal with our insurance company, which reduced our costs from £3040 paid in 2010 to £2675 until 2016 – a saving of £1825.

The Committee decided that some of our funds should be put in a fixed term investment account to achieve a better return. This was actioned in April 2012 - £15k in 2 year term and £10k in a rolling 6 month account.

Next year promises to be more demanding financially as the paying of the Grant Aid (£3500) and the Discretionary Rate Relief (around £200) are both being reviewed by the Council.

We hope, with your support that we carry on being successful.